

SACS Auction Rules

In these Rules, the masculine shall include the feminine.

Vendors

1. Any member of the SACS, submitting material to the Auctioneer for sale by Auction, does so at his own risk - Signed For Post is recommended. Lots will be held by the Auctioneer under the terms of the Society's Insurance Policy at the price stipulated as the reserve sale price. It is requested that lots should not be submitted unless justifying a reserve of £5 - Such material could be sent to the Packet Secretary.
2. If not set by the Vendor, reserves will be set by the Auctioneer, who will advise the Vendor of the amount of reserve suggested. The Vendor may adjust the Auctioneer's recommendation.
3. Commission of 10% is charged to vendors on all lots sold. There are no charges for lotting, unsold lots, VAT etc. Vendors will receive payment for any sold lots approximately 35 days after the Auction closing date.
4. Lots which are not sold may be purchased for up to 14 days after the Auction at the reserve price - the first Purchaser to notify his interest to the Auctioneer shall be the purchaser.
5. Lots unsold will be offered for sale in a later Auction but at a reserve reduced by approximately 10-15% - if still unsold, they will be offered in a second later Auction at a further reduction. If not sold after being offered 3 times, unsold lots may be amalgamated by the Auctioneer with other unsold lots belonging to the same Vendor or returned to the Vendor by Signed for Post at the Vendor's expense.

Auction

- 6 The auction list will indicate the estimated price likely to be realised. The actual reserve, which may be below this, will be the **minimum** price at which the item will be sold.
- 7 Lots will be described (with all noted imperfections) as accurately as possible. Bi-lingual pairs are horizontal unless otherwise stated. Postal queries concerning the Auction, or any Lot described, must be made by email or accompanied by a return envelope duly stamped (or with an International Reply Coupon).
- 8 The Auction List shall state if the Auction will be a Postal Auction or a Live Auction. In either case, the Auction List shall state if online bidding by Zoom will take place.
- 9 In all Auctions, bids may be submitted by post (using the Bidding Form provided), by email, or by telephone. Such bids must reach the Auctioneer **not less than 72 hours** before the due time for the start of the Auction **unless otherwise stated in the Bidding Form**. Telephoned bids should be confirmed in writing or by email. All bidders by whatever means will be presumed to understand and accept the Auction Rules.
- 10 It is requested that bidders with English Bank accounts should send with their bid forms, a blank crossed cheque, made payable to 'SACS', dated with the auction closing date, and endorsed 'Sum not to exceed £XX.00' (£XX.00 covering the full value of the bids plus an allowance for postage).
- 11 If identified as a Zoom Auction, ie one in which participation by Zoom will take place, any person (subject to the maximum number of Zoom participants as stated in Rules 12) wishing to take part in the Auction by Zoom participation may do so and such person is referred to as 'the Zoom Bidder'.
- 12 The Zoom Bidder shall, **not later than 3 days before the date of the auction, unless otherwise stated in the Auction list**, notify the Auctioneer of his wish to take part in the Auction through Zoom. He shall provide the Auctioneer with details of his email address and the Auctioneer shall provide him with the Zoom connection details. Early notification is recommended as the maximum number of Zoom bidders will be limited to 34.
- 13 The Zoom Bidder must ensure that he is able to use Zoom - the Society will accept no responsibility whatsoever of a Zoom Bidder is unable to make contact through Zoom, for whatever reason.
- 14 It is recommended that Zoom Bidders should also submit postal bids for any lots that they wish to buy and that they should only take part in the auction of such lots if the price of any such lot exceeds their postal bid. The Auctioneer will indicate if he holds 2 identical postal bids for any lot before inviting

bidding for the lot in question. Neither the Auctioneer nor the Society shall accept responsibility in the event that a Zoom Bidder buys a lot against his own postal bid.

Conduct of the Auction

- 15 The Auctioneer may bid in any Society Auction, but in the case of a Postal Auction without Zoom participation, the Auctioneer shall not bid for any lot for which he has already received a postal bid. Bids shall not be accepted from a member who is in default from a previous auction.
- 16 Bidding Regulator - Bids shall be in accordance with the following increments :-

Up to £30	-	£1 steps	£30 to £60	-	£2 steps
£60 to £100	-	£5 steps	£100 to £300	-	£10 steps
£300 to £600	-	£20 steps	£600 to £1,000	-	£50 steps
Over £1000	-	£100 steps	Over £2000	-	At Auctioneer's Discretion

NB Postal bids not conforming to these bidding steps **will be rounded down** to the appropriate bidding step. "Buy Bids" are not acceptable.
- 16 The purchaser of any lot in a postal auction shall be the highest bidder, at the bidding step immediately above the bid of the next highest bidder, or at the reserve price if there are no other bids. If there are two equal bids, the bidder whose bid was received by the Auctioneer first shall be the purchaser.

Purchasers

- 17 Successful postal bidders will be advised by the Auctioneer of the total sum due plus the cost of postage and packing, which is to be met by the Purchaser. All payments must be made in English (Sterling) currency and cheques or Postal Orders are to be made payable to "SOUTH AFRICAN COLLECTORS SOCIETY" (or "SACS") and NOT to the Auctioneer personally. Payment by BACS is recommended - the Auctioneer will notify the precise detail of the Society's account. Payment in English currency is acceptable but sent at the Purchaser's risk. Lots may be despatched before payment is made at the discretion of the Auctioneer.
- 18 Successful overseas bidders must make payment, by International Bank Transfer, by "TransferWise", or by PayPal (any fees for any such service being met by the Purchaser) to the Society's auction account - the details of the Society's Bank and/or PayPal accounts will be disclosed to the purchaser on application.
- 19 Unless otherwise requested, all lots will be despatched at the Purchaser's risk -
 - a - Up to a total value of £75, by normal 2nd class post to Purchasers living within the United Kingdom, or by airmail to overseas Purchasers.
 - b - Lots to a total value exceeding £75 to Purchasers living within the UK by Signed for Mail.
 - c - Lots to a total value exceeding £75 to overseas Purchasers by Tracked and Signed for Mail. NB Overseas purchasers are advised that the British Postal Administration may not be able to track mail outside the UK, and alternative arrangements may be advisable (eg a courier service).
 - d - All lots sent to postal bidders, although covered by the Society's insurers to the value of the sums bid, will be submitted to them at their risk.
- 20 If a Purchaser requires an invoice sent under separate cover, the Auctioneer should be notified. If requested for customs clearance, an appropriate customs form will be used.
- 21 Purchasers will have the right to return material in the event of a misdescription within 21 days of the end of the Auction and receive a refund of the purchase price. If the alleged misdescription is in respect of the condition of the material, the Auctioneer will exercise reasonable discretion and, if satisfied that the material was accurately described in the Auction List, may refuse to refund the purchase price. There will be no right of return in the event that the material and its condition have been correctly described.
- 22 The Auctioneer may adapt these Rules if necessary, to meet the needs of any particular Auction, but otherwise [a]ny alterations to these Rules will be published in *The Springbok*.

Abbreviations used in the Auction list -

A	Afrikaans
Arr pr (or B4 etc)	Arrow pair (or B4 etc)
B (BL - BR)	Bottom (Top left - Top right)
BM	Bottom marginal
B4 (B6 etc)	Block of 4 (or Block of 6 etc) [In the case of large blocks, the detail will be given eg B24 4x6 will mean a block of 24 stamps, 4 stamps across and 6 down]
CB (CS)	Cylinder Block (or Strip)
Cds	Circular date stamp
Cto	Cancelled to order
Dist	Distribution
E	English
FDC	First Day Cover
FFC	First Flight Cover
HB (or SACH)	Handbook, ie 'The Stamps of the Union of South Africa 1910 - 61' edited Haggart (1986)
HG	Higgins & Gage Catalogue
Inv	Inverted
Iss	Issue
L	Left
LC (RC)	Left (or Right) Centre
Marg	Marginal
MH (or M*)	Hinged in sheet margin
MS	Miniature sheet
M/s	Manuscript
Opt (or o/p)	Overprint
Perf	Perforated (or perforation)
R	Right
R1/1 etc	Row 1, 1 st Stamp etc
SACC	South Africa Colour Catalogue
SG	Stanley Gibbons Catalogue
T (TL -TR)	Top (Top left - Top right)
Tb (or t-b)	Tete-beche
TM	Top marginal
Vfu	Very fine used
V1 (etc)	Variety 1 (etc) (as stipulated in HB)
Wmk	Watermark
**	Unmounted mint.
(**)	Very light mounted mint (ie minimal gum disturbance)
*	Mounted Mint
(*)	Gum washed off (or very heavily mounted) unused
o	Used